



**DEPARTMENT OF FOREIGN EXCHANGE
CENTRAL BANK OF SRI LANKA**

DIRECTIONS No. 01 OF 2020 UNDER FOREIGN EXCHANGE ACT, No.12 of 2017

Directions issued to Authorized Dealers on Release of Foreign Currency Notes for Travel Purpose

In terms of Section 9 (1) of the Foreign Exchange Act, No. 12 of 2017, Authorized Dealers (ADs) are hereby informed that Paragraph 3.1.1. of the Schedule II to the Direction No. 01 of 2017 on Current Transactions issued to Authorized Dealers on 20.11.2017 is hereby repealed and substituted with the following with effect from 19.03.2020;

3.1.1. Authorized Dealers shall issue foreign currency notes as travel allowance to persons resident in Sri Lanka who are travelling abroad for any purpose (including travel, business, training, medical treatment abroad, etc.), subject to a maximum of USD 5,000 (or its equivalent in other foreign currency), with an appropriate endorsement made on the passport where such person is a citizen of Sri Lanka.

(sgd) R.R. Jayaratne

Director – Department of Foreign Exchange

19 March 2020